

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re:	§	Case No. 08-71035 MLB
WADE, RANDALL J	§	
WADE, PATRICIA A	§	
	§	
Debtors	§	

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TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter 7 of the United States Bankruptcy Code on 04/08/2008 . The undersigned trustee was appointed on 04/08/2008 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S. C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 11,504.11

Funds were disbursed in the following amounts:

Administrative expenses	0.00
Payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00

Leaving a balance on hand of \$ 11,504.11

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 02/18/2009 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of

claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,900.41 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,900.41 , for a total compensation of \$ 1,900.41 . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/18/2009 By: /s/DANIEL M. DONAHUE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1  
**Exhibit A**

Case No: 08-71035 MLB Judge: MANUEL BARBOSA  
Case Name: WADE, RANDALL J  
WADE, PATRICIA A  
For Period Ending: 06/10/09

Trustee Name: DANIEL M. DONAHUE  
Date Filed (f) or Converted (c): 04/08/08 (f)  
341(a) Meeting Date: 05/22/08  
Claims Bar Date: 02/18/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$54(a) Abandon DA=\$54(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2530 Kendall Road, Winnebago, IL	320,000.00	0.00	DA	0.00	FA
2. 7552 W. State St., Rockford, IL	35,000.00	0.00	DA	0.00	FA
3. 505 S. Johnston, Rockford, IL	1,000.00	0.00	DA	0.00	FA
4. Cash on hand	15.00	0.00	DA	0.00	FA
5. Associated Bank checking	400.00	0.00	DA	0.00	FA
6. First National Bank checking	400.00	0.00	DA	0.00	FA
7. First National Bank savings	200.00	0.00	DA	0.00	FA
8. Household goods and furnishings	2,500.00	0.00	DA	0.00	FA
9. Wearing Apparel	800.00	0.00	DA	0.00	FA
10. Jewelry	1,000.00	0.00	DA	0.00	FA
11. 1995 GMC pickup	200.00	0.00	DA	0.00	FA
12. 1997 Chevrolet Blazer	1,000.00	0.00	DA	0.00	FA
13. Preferences (u)	0.00	11,500.00		11,500.00	FA
14. Post-Petition Interest Deposits (u)	Unknown	N/A		4.11	Unknown

TOTALS (Excluding Unknown Values)

\$362,515.00

\$11,500.00

\$11,504.11

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Nothing further to be done.

Initial Projected Date of Final Report (TFR): 06/01/09

Current Projected Date of Final Report (TFR): 06/01/09

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1  
Exhibit B

Case No: 08-71035 -MLB  
Case Name: WADE, RANDALL J  
WADE, PATRICIA A  
Taxpayer ID No: \*\*\*\*\*2094  
For Period Ending: 06/10/09

Trustee Name: DANIEL M. DONAHUE  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*0276 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 1,500,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/12/08	13	JOHN AND EDITH BEVAN 5712 WALKER AVE. LOVES PARK, IL 61111	BALANCE FORWARD PREFERENTIAL PAYMENTS	1229-000	11,500.00		0.00 11,500.00
09/30/08	14	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.66		11,500.66
10/31/08	14	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.12		11,501.78
11/28/08	14	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.94		11,502.72
12/31/08	14	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.58		11,503.30
01/30/09	14	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.09		11,503.39
02/27/09	14	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.09		11,503.48
03/31/09	14	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.10		11,503.58
04/30/09	14	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.25		11,503.83
05/29/09	14	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.28		11,504.11

COLUMN TOTALS	11,504.11	0.00	11,504.11
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	11,504.11	0.00	
Less: Payments to Debtors		0.00	
Net	11,504.11	0.00	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account (Interest Earn - *****0276	11,504.11	0.00	11,504.11
	11,504.11	0.00	11,504.11
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 11,504.11 0.00

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 2  
**Exhibit B**

Case No: 08-71035 -MLB  
Case Name: WADE, RANDALL J  
WADE, PATRICIA A  
Taxpayer ID No: \*\*\*\*\*2094  
For Period Ending: 06/10/09

Trustee Name: DANIEL M. DONAHUE  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*0276 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 1,500,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page Subtotals 0.00 0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 08-71035		Page 1		Date: June 18, 2009		
Debtor Name: WADE, RANDALL J		Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	MCGREEVY WILLIAMS	Administrative		\$3,850.00	\$0.00	\$3,850.00
001 3120-00	MCGREEVY WILLIAMS	Administrative		\$68.20	\$0.00	\$68.20
000001 070 7100-00	ComEd Co Attn: Bankruptcy Sect/Revenue Mgmt 2100 Swift Drive Oakbrook, IL 60523	Unsecured		\$826.69	\$0.00	\$826.69
000002 070 7100-00	John and Edith Bevan c/o Attorney Jason H. Rock 6833 Stalter Drive Rockford, IL 61108	Unsecured		\$11,500.00	\$0.00	\$11,500.00
000003 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$845.51	\$0.00	\$845.51
000004 070 7100-00	Rock River Disposal 4002 S Main St Rockford, IL 61102	Unsecured		\$98.91	\$0.00	\$98.91
000005 070 7100-00	Raintree Seamless Gutters 2024 Douglas St Rockford, IL 61103	Unsecured		\$1,188.56	\$0.00	\$1,188.56
000006 070 7100-00	ELAN FINANCIAL SERVICES Attn Bankruptcy Dept PO BOX 5229 CINCINNATI, OH 45201	Unsecured		\$737.43	\$0.00	\$737.43
000008 070 7100-00	Internal Revenue Service PO Box 21126 Philadelphia, PA 19114	Unsecured		\$711.26	\$0.00	\$711.26
000009 070 7100-00	Rockford Mercantile Agency Inc 2502 South Alpine Road Rockford, Illinois 61108	Unsecured		\$5,088.27	\$0.00	\$5,088.27
000010A 070 7100-00	Union Savings Bank 203 N. Alpine Rd. Rockford, IL 61107	Unsecured		\$31,043.00	\$0.00	\$31,043.00
000011 070 7100-00	eCAST Settlement Corporation assignee of HSBC Bank Nevada and its Assigns POB 35480 Newark NJ 07193-5480	Unsecured		\$780.01	\$0.00	\$780.01

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 08-71035 Page 2 Date: June 18, 2009  
Debtor Name: WADE, RANDALL J Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000007 050 4110-00	Commercial Mortgage 115 7th Street Rockford, IL 61104	Secured		\$309,221.49	\$0.00	\$309,221.49
000010B 050 4110-00	Union Savings Bank 203 N. Alpine Rd. Rockford, IL 61107	Secured		\$11,000.00	\$0.00	\$11,000.00
Case Totals:				\$376,959.33	\$0.00	\$376,959.33

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 08-71035 MLB  
Case Name: WADE, RANDALL J  
WADE, PATRICIA A  
Trustee Name: DANIEL M. DONAHUE

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
NA	\$ NA
	\$
	\$

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: DANIEL M. DONAHUE</i>	\$ 1,900.41	\$ 0.00
<i>Attorney for trustee: MCGREEVY WILLIAMS</i>	\$ 3,850.00	\$ 68.20
<i>Appraiser:</i>	\$	\$
<i>Auctioneer:</i>	\$	\$
<i>Accountant:</i>	\$	\$
<i>Special Attorney for trustee:</i>	\$	\$
<i>Charges:</i>	\$	\$
<i>Fees:</i>	\$	\$
<i>Other: NA</i>	\$ NA	\$ NA
<i>Other:</i>	\$	\$



Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	<u>\$</u>	<u>\$</u>
<u>Attorney for:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant for:</u>	<u>\$</u>	<u>\$</u>
<u>Appraiser for:</u>	<u>\$</u>	<u>\$</u>
<u>Other: NA</u>	<u>\$</u>	<u>NA \$ NA</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>NA</u>	<u>NA</u>	<u>\$ NA</u>	<u>\$ NA</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 52,819.64 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 10.8 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000001</u>	<u>ComEd Co</u>	<u>\$ 826.69</u>	<u>\$ 88.98</u>
<u>000002</u>	<u>John and Edith Bevan</u>	<u>\$ 11,500.00</u>	<u>\$ 1,237.86</u>

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
000003	PYOD LLC its successors and <u>assigns as assignee of</u>	\$ 845.51	\$ 91.01
000004	Rock River Disposal	\$ 98.91	\$ 10.65
000005	Raintree Seamless Gutters	\$ 1,188.56	\$ 127.94
000006	ELAN FINANCIAL <u>SERVICES</u>	\$ 737.43	\$ 79.38
000008	Internal Revenue Service	\$ 711.26	\$ 76.56
000009	Rockford Mercantile Agency <u>Inc</u>	\$ 5,088.27	\$ 547.70
000010A	Union Savings Bank	\$ 31,043.00	\$ 3,341.46
000011	eCAST Settlement Corporation <u>assignee of</u>	\$ 780.01	\$ 83.96

Late filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
NA	NA	\$ NA	\$ NA
		\$	\$
		\$	\$

Subordinated unsecured claims for fines, penalties, and forfeitures are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
NA	NA	\$ NA	\$ NA
		\$	\$
		\$	\$

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 0.00 .

**Summary of Professional Fees**

<b>Professional</b>		<b>Previous Allowances</b>	<b>Pending Applications</b>	<b>Total Fees And Expenses</b>
<b><u>Trustee's Attorney</u></b>				
McGreevy Williams	<i>Fees</i>	\$0.00	\$3,850.00	\$3,850.00
	<i>Expenses</i>	\$0.00	\$68.20	\$68.20
<b><u>Trustee's Accountants</u></b>				
None	<i>Fees</i>	\$0.00	\$0.00	\$0.00
	<i>Expenses</i>	\$0.00	\$0.00	\$0.00
<b><u>Other Professionals</u></b>				
None	<i>Fees</i>	\$0.00	\$0.00	\$0.00
	<i>Expenses</i>	\$0.00	\$0.00	\$0.00
<b>Totals</b>	<i>Fees</i>	\$0.00	\$3,850.00	\$3,850.00
	<i>Expenses</i>	\$0.00	\$68.20	\$68.20
		\$0.00	\$3,918.20	\$3,918.20